



DEVELOPMENT COMPLETION DEPOSIT AGREEMENT

Permit #: _____

Owner/Authorized Agent

Phone Number

Mailing Address

City, Province

Postal Code

Development Address

Lot

Block

Plan

\$1,500.00 Deposit for Minor Development Permit

Deposit Date: _____

\$5,000.00 Deposit for Major Development Permit

Receipt #: _____

The owner/authorized agent hereby agrees to indemnify and save the City of Cold Lake harmless of all costs incidental to the repair or replacement of all the surface and below surface improvements, utilities, or improvements on or abutting the above noted property due to negligence by the owner, its agents or employees. The owner / authorized agent accordingly indemnify the City of Cold Lake against the cost of all repairs / replacements which the City of Cold Lake shall make, except the repair or damage which the owner notifies the City of Cold Lake of prior to the start of construction.

The owner/authorized agent agrees to deposit with the City of Cold Lake the sum of one thousand five hundred (\$1500.00) dollars for a minor development permit, and/or five thousand dollars (\$5,000) for a major development permit, for the above property to be applied by the City of Cold Lake for payment of costs of any repairs or lot grade certificates for which the owner/authorized agent has agreed to indemnify or provide the City of Cold Lake.

NOTE: PRIOR TO COMMENCING WORK ON THE SITE; it is the responsibility of the owner/authorized agent to remove excess dirt or debris on the property and to advise the City of Cold Lake of any existing damage to the sidewalks, curbs, gutters and other surface utilities and improvements. Failure to provide this notice will result in the owner/authorized agent assuming responsibility and costs for repair of these existing conditions.

The deposit shall be refunded to the owner/authorized agent upon completion of the development permit conditions; compliance with the building, electrical, plumbing & gas safety code act regulations; submission and approval of the rough lot grade certificate and off street parking, less the cost, if any of the repairs or replacement necessitated as outlines above.

Signature of Owner/Authorized Agent

Date

5513 - 48 Avenue, Cold Lake, AB • T9M 1A1 • Ph: 780-594-4494 • Fax: 780-594-3480

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